

Charity Commission Registered number: SC044273

**RCCG - KING OF GLORY**

**Report and Financial Statements**

**For the Year ended 31 March 2021**

**RCCG - KING OF GLORY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2021**

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**RCCG - KING OF GLORY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2021**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Officers and Professional advisers**

**GENERAL OVERSEER**

Pastor E.A Adeboye

**TRUSTEES**

Richard Ladokun  
Oluwakemi Adesola  
Bonus Fombo

**MINISTER IN CHARGE**

Pastor Rufai Adesola

**REGISTERED OFFICE**

77 Craigentiny Road  
Edinburgh Scotland  
EH7 6QJ

**BANKERS**

BANK OF SCOTLAND

**EXAMINER**

AACSL Accountants Limited (Rasheed Saliu)  
1st Floor  
North Westgate House  
Harlow  
Essex  
CM20 1YS

**CHARITY COMMISSION REGISTERED NUMBER**

SC044273

**RCCG - KING OF GLORY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 March 2021**  
**Governing Document**

The charity is Constituted as a "Trust" and governed by 'Trust Deed' dated 28th November, 20017.

### **Trustee Appointments, Training of New and Old Trustees**

Trustees are appointed and or co-opted under the terms of the trust deed. The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees and the requirements of the charity commission.

### **Public Benefit Statement**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for public benefit. Details of how the charity has achieved these are provided in this report.

### **Organisational Structure and Decision Making**

The Charity is organised so that the trustees meet regularly to manage its affairs. The spiritual aspect of the church is handled by the Parish Pastor and the day to day running of the charity is overseen by the Board of Trustees.

### **Related Party Relationship**

RCCG Royal Christian Centre, is a member of the Redeemed Christian Church of God (RCCG), a global church with parishes in over 190 countries. The relationship is governed by an "Agreement for Common Purposes" between the parish and RCCG. The referenced "Agreement for common Purposes" document is constantly monitored and recommended for updates, to take cognisance of unfolding events (policies, regulations) in the United Kingdom.

### **Risk Management**

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventive actions to safeguard the assets of the charity, as well as its operation.

### **Objectives and Global Outreach**

#### **Objectives and Activities**

The principal object is the advancement of the Christian faith worldwide in accordance with RCCG doctrines, the relief of poverty and to promote any charitable activity for the benefit of the local people. To achieve its objectives, we adopted the following strategies:

- Christian Faith based religious activities in Walsall and worldwide as the Trustees may deem fit.
- Community support and development projects to alleviate suffering and poverty in our local community.
- Running seminars in the church with proven ministers of the faith to guide members in various aspect of Christian faith.
- Supporting other charities who help to alleviate suffering and poverty.

**RCCG - KING OF GLORY**  
**REPORT OF THE TRUSTEES (Continued)**  
**FOR THE YEAR ENDED 31 March 2021**

**ACHIEVEMENT AND PERFORMANCE**

The Church has been engaged in various activities detailed below in pursuance of our charity and Public benefit.

The Church is opened on Sundays and midweek for services to the general public and our community to build their Christian Faith as well as share fellowship to meet spiritual and emotional needs. Apart from its Church activities we also engaged in the following:

1. Youth Monthly Fellowships
2. Weekly Ministers Prayer Meeting.
3. Other Periodic Trainings-School of Disciples, Workers in Training and Baptismal class.

**Special Programmes Held Within the year**

1. Inauguration of Elderly Joy club to eradicate Loneliness and isolation
2. Youth & Teenager Community Engagement through Musical Instruments classes
3. City worldwide music Concert & Street Soup Kitchen
4. Visiting Nursing Homes every Fridays for soft music & Entertainment
5. Distribution of Food Parcel among families of low income & Migrant from other countries
6. Opening of Coffee Morning for Community for social interaction
7. Organising English classes for Non-Speaking Migrant newly relocated to Edinburgh
8. Distribution of clothing and hygiene items to Homeless in the city of Edinburgh
9. Community Barbeque Cultural days in our community
10. Life coaching and counselling among different age groups for Emotional and mental support.
11. Conducting Marriage and Counselling for Intending couples
12. Online Play Group for Mums and Babies
13. Teen Monthly Catch -Up in our Community of Craigentiny Edinburgh
14. Digital Connect with Vulnerable adult for reducing isolation, loneliness and connecting with other community groups.

**RCCG - KING OF GLORY**  
**REPORT OF THE TRUSTEES (continued)**  
**FOR THE YEAR ENDED 31 March 2021**

**GRANT MAKING POLICIES**

RCCG - KING OF GLORY, has agreed to make regular contribution to the World Evangelism Mission (WEM) through RCCG Central Office UK under the 'Agreement for common purpose of the RCCG Mission".

**CONTRIBUTIONS MADE BY VOLUNTEERS**

The charity enjoys the services of various volunteers, who contribute enormously in various areas of service provision, development and implementation of the Church vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations. We are greatly indebted to these volunteers for their commitment and support.

**ACCOUNTING POLICIES**

Scope and Basis of the financial statements:

The Trustees have adopted the provision of the Statement of Recommended Practice (SORP) Accounting and Reporting by charities issued in March 2005

The charity has taken advantage of the concession which allows it to publish only a statement of financial activities. The charity generated a total income of £127,699.00 and had a net surplus of £36,956.00 during the year.

**FINANCIAL REVIEW AND RISK MANAGEMENT**

The financial support (mainly from member donation) continues to enable the church to be self-sustaining in meeting its day-to-day operational needs and in fulfilling a myriad of Public benefit and charitable services.

The charity also intends to help improve our members and volunteers by sending them on training that can add value to their life or help gain necessary skills to succeed in their chosen field and to intensify effort in searching for a permanent church venue to meet the need of the growing church and its local community.

The charity is looking out to partner with more organisations in our local community positively.

**STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

**KCCG - KING OF GLORY**

**REPORT OF THE TRUSTEES (continued)**

**YEAR ENDED 31 March 2021**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

**DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

**EXAMINER**

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will reviews the accounts for the year ended 31 March 2021. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

**PASTOR RUFAL ADESOLA on behalf of the trust.**  
Pastor-In-Charge  
18th May 2021.



## **Independent Examiner's Report to the Trustees of RCCG - KING OF GLORY**

I report to the trustees on my examination of the accounts of the RCCG - KING OF GLORY Trust for the year ended 31 March 2021, which are set out on pages 9 to 13.

### **Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



AACSL Accountants Limited  
1st Floor  
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Harlow  
Essex  
CM20 1YS

**18th May 2021**



**THE REDEEMED CHRISTIAN CHURCH OF GOD - KING OF GLORY**  
**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)**  
**YEAR ENDED 31 MARCH 2021**

	Notes	Un-restricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>					
General Donations	2	91,672	-	91,672	87,728
Other income	3	36,027	-	36,027	2,981
<b>TOTAL INCOMING RESOURCES</b>		<b>127,699</b>	<b>-</b>	<b>127,699</b>	<b>90,709</b>
<b>RESOURCES EXPENDED</b>					
Cost of Generating Funds		35,389	-	35,389	54,918
Charitable activities	4	54,414	-	54,414	29,420
Governance	5	940	-	940	3,920
<b>TOTAL RESOURCES EXPENDED</b>		<b>90,744</b>	<b>-</b>	<b>90,744</b>	<b>88,258</b>
Net income/(outgoing) resources		36,956	-	36,956	2,451
Total funds brought forward		98,951	-	98,951	96,500
<b>Total funds carried forward</b>		<b>135,906</b>	<b>-</b>	<b>135,906</b>	<b>98,951</b>

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

**THE REDEEMED CHRISTIAN CHURCH OF GOD - KING OF GLORY  
BALANCE SHEET  
AS AT 31 MARCH 2021**

	Notes	£	2021 Total £	2020 Total £
<b>FIXED ASSETS</b>				
Tangible Assets	6		450,000	450,000
<b>CURRENT ASSETS</b>				
Debtors	7		-	-
Cash at bank and in hand	8		39,015	465
			<u>39,015</u>	<u>465</u>
<b>Current Liabilities</b>				
Creditors: amounts falling due within one year	9		(44,005)	(51,256)
Net Current assets/(Liabilities)			<u>445,010</u>	<u>399,209</u>
<b>Long Term Liabilities</b>				
Creditors: amounts falling due after one year	9		(309,104)	(300,258)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>135,906</u></u>	<u><u>98,951</u></u>
<b>FINANCED BY:</b>				
Unrestricted funds	10		135,906	98,951
Restricted Funds	10		-	-
<b>TOTAL FUNDS</b>	11		<u><u>135,906</u></u>	<u><u>98,951</u></u>

For the year ending 31 March 2021, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

**PASTOR RUFAI ADESOLA**  
Pastor-in-Charge  
18th May 2021.



**RCCG - KING OF GLORY  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

**Cash flow statement**

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

**THE REDEEMED CHRISTIAN CHURCH OF GOD - KING OF GLORY  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
General Donations	91,672	-	91,672	87,728
	<u>91,672</u>	<u>-</u>	<u>91,672</u>	<u>87,728</u>

Note 3. Incoming Resources - Other Income

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Other Donatons	-	-	-	-
Events income	-	-	-	-
Gift Aid/Grants	36,027	-	36,027	2,981
	<u>36,027</u>	<u>-</u>	<u>36,027</u>	<u>2,981</u>

Note 4. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Bank charges	2	-	2	-
Consultancy	6,170	-	6,170	-
Salary and Wages	12,457	-	12,457	-
Travels	749	-	749	-
Subscription	285	-	285	-
Training	200	-	200	1,960
Equipment	3,172	-	3,172	2,989
Events & Other related costs	23,098	-	23,098	19,818
Insurance	2,578	-	2,578	3,393
Member's Expense	1,404	-	1,404	3,417
Mortgage Interest	14,478	-	14,478	29,420
Printing & stationery	1,652	-	1,652	652
Head Office Remittance	7,859	-	7,859	7,815
Rent	-	-	-	6,487
Repairs	4,267	-	4,267	1,672
Honorarium	7,575	-	7,575	4,627
Telephone, internet & postage	1,098	-	1,098	1,997
Utilities	2,760	-	2,760	91
	<u>89,804</u>	<u>-</u>	<u>89,804</u>	<u>84,338</u>

Note 5. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Accountancy	400	-	400	360
Other professional fees	540	-	540	3,560
	<u>940</u>	<u>-</u>	<u>940</u>	<u>3,920</u>

**RCCG - KING OF GLORY  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 March 2021**

		2021	2020
Note 6.	TANGIBLE ASSETS		
		Land and Building £	Total £
	Cost	450,000	450,000
	Additions	-	-
	Revaluation	-	-
	Disposal	-	-
	Total Costs	<u>450,000</u>	<u>450,000</u>
	Depreciation		
	Balance brought forward	-	-
	Charge for the year	-	-
	Disposal	-	-
	Transfers	-	-
	Balance carried forward	<u>-</u>	<u>-</u>
	Net book value		
	At 31 MARCH 2020	<u>450,000</u>	<u>450,000</u>
	At 31 March 2019	<u>450,000</u>	<u>450,000</u>
Note 7.	Debtors		
	This is made up as follows:	2021 £	2020 £
	Member Loans	<u>-</u>	<u>-</u>
Note 8.	Cash at bank and in hand		
		2021 £	2020 £
	Cash at bank	39,015	466
	Cash at hand	-	-
		<u>39,015</u>	<u>466</u>
Note 9.	Creditors: Short and Long term		
	This is made up as follows:	2021 £	2020 £
	Accountancy Fees	-	360
	Other creditors - falling due within one year	44,005	50,897
	Other creditors - falling due after one year (Bank Loan)	17,324	-
	Other creditors - falling due after one year (Mortgage)	291,780	300,258
		<u>353,109</u>	<u>351,515</u>
Note 10.	Movement in funds		
		Opening balance £	Incoming resources £
	Unrestricted funds		Resources expended £
	Charity's fund	98,951	127,699
		<u>98,951</u>	<u>(90,744)</u>
	Restricted funds		<u>(90,744)</u>
	Grants	-	-
		<u>-</u>	<u>-</u>
Note 10.1	Analysis of net assets by fund		
		Unrestricted Funds £	Restricted Funds £
	Cash at bank and in hand	39,015	39,015
	Other net assets (liabilities)	96,891	466
		<u>135,906</u>	<u>98,485</u>
			<u>98,951</u>

**RCCG - KING OF GLORY  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 March 2021**

**Note 11. TRUSTEES REMUNERATION**

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2020-21: £nil)

**Note 12.** As a company, THE REDEEMED CHRISTIAN CHURCH OF GOD - KING OF GLORY is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

**Note 13. Control**

The ultimate controlling parties are the directors' as stated on page 2.

**Note 14. TAXATION**

RCCG - KING OF GLORY is a registered charity and is thus exempt from taxation of its income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.